

## 1) Status of the notification

Final

## 2) Issuer

Name TELENET GROUP HOLDING  
Identification number 0477-702-333

## 3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

## 4) Notification by

A person that notifies alone

## 5) Persons subject to the notification requirement

Name	Address (for legal entities)
Lucerne Capital Management, L.P.	35 Mason Street, Greenwich, CT 06830 USA

## 6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

## 7) Date on which the threshold is crossed

08/03/2018 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

## 9) Denominator

117,716,323

Please enter the denominator before filling in the data

## 10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights					
Lucerne Capital Management, L.P.		3,540,452		3.01%	
TOTAL		3,540,452	0	3.01%	0.00%

Start with "groups" of holders. Add subtotals with  $\Sigma$  and then finish with the persons who are "alone".  
For groups, start with the ultimate controlling natural person or legal entity.  
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments						
After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	3,540,452	3.01%

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Lucerne Capital Management, L.P. is not a controlled entity.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of  (DD/MM/YYYY)

13) Additional information

Lucerne Capital Management, L.P. is the investment manager that can exercise the voting rights at its discretion in the absence of specific instructions.

Done at  Greenwich, CT USA

On  08/03/2018 (DD/MM/YYYY)

Name & capacity  Ernest Verrico, Controller

Signature  Ernest J. Verrico, Jr.